



Scotiabank extends automatic debt relief program to end of year

[October 12, 2017] Scotiabank's recently announced Customer Assistance Program, a relief effort designed to help their customers in the countries severely affected by the aggressive hurricane season, has been automatically extended to December 31st.

The automatic extension removes the responsibility of requesting an extension from the customer's shoulders. All loan payments including mortgages, personal loans, credit cards and lines of credit will be automatically suspended until December 31st, with no action required from the customer. Although no payments are due before January, interest will continue to accrue during the payment moratorium and will be added to the end of the loan. Customers with the ability to make monthly payments are encouraged to do so on a voluntary basis to minimize interest charges, or are kindly asked to contact Scotiabank by emailing bns.turkcaicos@scotiabank.com before October 31st if they wish to opt-out of this relief program.

Customers are also invited to contact the Bank to discuss any financial needs not included in the Customer Relief Program.

Scotiabank has been in the Caribbean for over 128 years, and had previously announced a donation of US\$500,000 towards the relief effort as part of their contribution to the rebuilding exercise. Half of this money will be channeled through the Canadian Red Cross that already has active societies in the affected communities, with the remainder being directed to initiatives supporting young people in these areas.

About Scotiabank in the Caribbean

Scotiabank has been a part of the Caribbean for over 128 years and has an extensive footprint in over 20 countries across the Caribbean region including the territories of Antigua, Anguilla, British Virgin islands, US Virgin Islands, St. Kitts & Nevis, St. Maarten, Puerto Rico, Dominican Republic, Bahamas, and the Turks and Caicos Islands.

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